

## FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

Atlantic Gardens Owners Association, Inc. \_\_\_\_\_

As of July 2024 \_\_\_\_\_

Name of Condominium Association

Q: What are my voting rights in the condominium association?

A: One vote per unit.

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: Residential use only.

Studio/One Bedroom no more than two (2) occupants.

Two Bedroom no more than four (4) occupants.

No pets allowed.

Q: What restrictions exist in the condominium documents on the leasing of my unit?

A: Minimum three (3) months. No subleasing, timesharing, transient tenants or rooms rented.

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: **\$370.00** per month due on the first (1) of each month.

Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?

A: No.

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: No.

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000.00? if so, identify each such case.

A: No.

**Note: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.**